

On risk and development trend of international financial market

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Abstract: China joins in WTO since , As the market continues to open , International Transfer of goods and services , International Transfer of clothing , Forex Trading ,Gold output input , This will cause all aspects of the operation of the inter-international monetary system to be closely related to the international financial markets. , So in the international arena , the Interstate Financial market becomes very important . Clothing article describes the The meaning of international financial markets , effect ,feature , and analyzes the risks that are likely to occur in international financial markets and the development of international financial markets .

Keywords: Trends in the development of the characteristics of the inter-international financial market risk Analysis

1. Bow I Word

after China's accession to the WTO, the annual economic and trade gradually rise in the international The role of the Inter-annual financial market in the economic sphere of is paramount .. generally international capital transfer , delivery of international services , International Merchandise sales , Gold and foreign exchange trading and country, ,, etc. all rely on international financial markets to complete the . International Financial Market Financing means , Investment opportunities and investment patterns keep innovating , and various sample , Financial activities are also based on the traditional economy , Financial activity is promoting full The main guiding factors of economic development . therefore , International financial market in promoting world economy plays a leading role in the prosperity direction 3 inch in our country , do the international financial City Field Change Research is of great significance _

2. implications and effects of international financial markets

2.1 interpretation of international financial markets

So-called international financial markets , It is used to carry out various international aspects of the financial industry activity site . These activities , contains activities between residents and non-residents , the also includes direct activities for both non-residents and non-residents , generally , We speak of The concept refers to its broad interpretation .

2.2 role and impact of international financial markets

It facilitates the internationalization of funds . because of the operations of multinational corporations , often Sales of goods accompanied by changes in the production area of the enterprise move , so that the enterprise should The

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global allocation of funds is reasonable . International financial markets can provide such work can , It can successfully increase the production of overseas Enterprises , Liquidity Benefits in commodity circulation with rate , This will provide a good way for international trade and the smooth development of international investment . Environment . and has a positive effect on the smooth flow of international finance . precisely because international is characteristic of financial markets so it has international financing . and the Golden Globe each country Home can fully use and allocate these unused amounts , to build your own country , Long _ this past inter-financial market has naturally become a place where the "" "" funds converge. .

2.3 Classification of international financial Markets

2.3.1 Categorize by transaction

According to the different types of transactions in the international financial markets , International financial markets can be divided into Options Market , futures market and spot market these three categories . the option market generally refers to the trading market ; futures market transaction type , General stock index futures , Interest rate period goods also include currency futures and precious metals futures . spot market for spot trading activities Market .

2.3.2 classification by different loan times

is generally , A cash letter can be divided into short term funds according to the different debit time. Farm with long term funds market , with , Short and long term boundary time is year month . funds mail time to 12 transactions within the month are called short term capital Markets ; Once the mail is in more than a month or a securities issue is called a long-term capital market .

2.3.3 classifies by the target object of the transaction

Trading activities in international financial markets , varies by transaction target object , can The is divided into traditional international financial markets with offshore financial markets . Traditional International financial market trading target is residents and non-residents of the country in which they live , the country where the market is directly Controls on them but offshore financial market transactions target the country where the market is located

The laws and regulations of all national groups cannot supervise financial transactions manage .

2.3.4 Basic features of the international financial market at the current stage

(1) The overall situation is relatively stable

Since the last two years , The has gradually eased through the euro zone's heavily indebted debt problem , also There are high risk capital prices that the United States represents as the top priority, and so on, such as the letter , current phase , The great environment of international financial market improved better , it faces Environment relatively stable . however , These can't prove a big situation . ok . because the world economy is in a very complex location , There are even a lot of international policies there are Polygon features , This makes the trend toward good development relatively weak JK signaling a little disadvantage The , changes a great fluctuation .

(2) reversal of international capital flows

Current Stage , Global economic landscape changes , The led to the south descending north of the situation seat If the newly emerging economies stock market is weak and developed economies , so , International Financial City field , the will also change. If the growth of emerging economies slows down and the economies of the developed countries The increase in home ownership is the result of a strong . so J1 The coming is that liquidity will pour . Transfer to developed economies in the direction of the developed economies in turn .

(3) structural differentiation in the letter environment

policy differentiation of capital currencies in the global economy , Global economies develop rapidly , Global capital interest rates can have significant structural differentiation . generally appears as a two-form split The first is the / / structural differentiation of capital in emerging and developed economies . The main means of the emerging economies that are part of the has a is the easing policy of monetary quantification , for more times cut Rates . The second case is the developed economies long and short term interest rate divergence . Although developed economies such as the Federal Reserve have declared a policy of maintaining long periods of money Loose Policies . Even if no

longer does the measure width policy \$ It's hard to raise the benchmark's Interest Rate However, the information to be withdrawn from the dizzy policy is becoming clearer. The main features are in the Long-term letter of interest rate of gradual callback J go to Germany and so on European countries owe a debt of a "" Fixed increase , United States Ten the year-long national debt rate point has gradually returned to its peak in recent years .

5. Risk Analysis for international financial markets

5.1 price risk will gradually turn into institutional risk

The credit risk outlook for many financial derivatives non-delivery extended by the U.S. real estate market Review , turn Financial market risk into a system of financial supervision and management the Wind insurance , The risk of financial markets will no longer be price risk , will be converted to financial credit risk . most after , causes market panic , even causes financial institutions to lose control of credit .

5.2 Financial product risk is gradually transformed into resource price risk

because the market is worried about the dollar rate , exchange rate and US stock market change , makes the The depreciation of items in dollar value , by dollar leading international finance credit question the topic is more prominent . This statement , International financial risk already with Resource price risk Connect to each other , Market and policy shifts will become more complex . dollar not only is an international commodity quote and it's a currency. , The dollar falls or is changed variable , may continue to promote resource price increase . from this point of view, each country The resource strategy of the will turn financial risk into resource price risk at last it may induce the citythe field crisis D

Lease Development , requires a new financing method . usually , risk leasing is risk cast The product of a combination of capital and financial leasing although there have been no clear definitions of risk Leasing definition , But there are two arguments that are persuasive. . the first type of refers to a market in which a relatively mature is in a Leasing Transaction , The lessor leases the equipment to the underwriting in the form of a rent claim tenant , lessors can obtain rental returns through rent and shareholder equity . two ways to say, risk Leasing is a Financial Leasing activity that takes an enterprise with greater development potential as a service Object , Its main purpose is to promote enterprise long-term stable hair Show . This view does not exist lessor return mode risk leasing company can not only charge Higher rents can also obtain the lessee warrants , but generally , Its primary lease to like to support enterprise development and innovation in the form of venture capital . Risk Leasing will be lease Lease industry innovation development trend is an important product of Enterprise venture capital Innovation . in this model type , lessor has ownership of the device : Tenant owned equipment rights to the East will be take up 25%, rent to account 50%, The whole process is lessor rental equipment to the tenant To recycle rent under Risk leasing ,The shareholder's rights and interests can be accepted by the buy shares .

5.3 Innovation for business factoring

Doing business factoring in our country is not limited by the law , is also the current stage of our country Research and development Focus . Innovation on factoring can be achieved first factoring , it with about to A certain relationship between the formation of rent , is also the best leasing factoring financing mode at this stage . in this in mode I and the relationship between the lease is bound by a valid condition | and the lease enterprise does not have a Pay for the goods , and the leasing company has formed a partnership with the supplier , and lessee also form Became a good financial leasing relationship The Baker has also agreed to buy back the guarantee, etc. to seek .is based on this , Bank After mastering these legally binding contracts , to carry out the Advance Factoring , but need leasing enterprise according to closed Run The principle is based on leasing factoring provide to supplier , In order to ensure that the bank can obtain rental income through advance factoring right . in such a way as to better promote factoring business development , Innovation Factoring Development the Idea really promotes the financing leasing business model

innovation .

learned from the above research that , Financial leasing a good boost to national economic growth with , are important pillars of national economic development , but found in actual work , China Financing lease both in theory and in business innovation , Send with the West There is still a gap in the country. To face this reality, we need to do research work emphatically . Research Finance Leasing Theory and innovative business . This article discusses the hope of financing for the promotion of our country Leasing industry development to reduce the financial leasing business lag in China provides a certain reference value .

5.4 Globalization of the economy into risks of investment globalization

Economic globalization trends are unavoidable , The more connections between the global economies are plus close , This leads to a close relationship between the capital flow rate and the expected benefit and the financial investment more closely associated with degrees .Price is closely related to revenue , revenue connection and related policy send Birth change , There will be excess liquidity , will also lead to a new pattern of investment globalization form . at this time , Each stage of economic development in each country differs from the background for the cast offers a certain living environment , cause price game ,revenue and risk balance Will turn investment globalization into a premium effect .

6. Development-oriented analysis of international financial markets

There is a new trend in the development of the annual financial market in the current phase : Europe and the United States The sovereign debt problems of have a certain effect on global financial stability , Worldwide increased financial risk , The internationalization trend of financial supervision and management is gradually deepened ;International currency The structure of is becoming more and more obvious ; increased activity of international hot money emerging through The negative effects of the body .

6.1 Europe and the United States sovereign debt problems gradually affect the stability of world finance

risk of European debt crisis , an unforeseen risk factor such as a debt ceiling break , Japan The deterioration of the debt Outlook, and so on, will be the case for world financial stability . A certain degree of sexual impact . the first aspect of is its own " fiscal cliff " Give it the Economy of the has brought uncertainty and affected the global economy , This situation appears The makes it more prudent for businesses to invest in investors by reducing the . second area , no upper bound quantization loose monetary policy also brings unpredictability to the economy . main economy If long term line QE monetary policy this could lead to a sharp international financial market concussion .

6.2 Internationalization trend of financial regulation

The role of economic globalization is both , provides development opportunities for countries , at the same time , bring risks and challenges , affected by the financial turmoil that erupted in the United States Global economic development , Impact of global financial risk cross-border spillover . Therefore, in order to prevent the risk of, the financial volatility between countries and countries should be reduced , Add to Financial Supervision , finally form a stable and secure global financial regulatory framework ,Enhance international financial security , only to maximize the internationalization of global financial Regulation

To avoid the occurrence of financial risk .

6.3 The tendency to diversify the international monetary structure is significant

unconstrained supply of dollars , causes huge losses in the International monetary system , and has great impact on economies , so creating a currency diversification system is what the public expects. . Create a currency diversification system not only can the world economy remain stable , can also maintain the world Financial Security . for perfecting the International monetary System , promoting international reserve currency system towards goods currency stable ,

Limited Trends , Promote the diversity of the International monetary System The aim is to make the future international economy more orderly for the .

7. Conclusion

Overview In the International economic field of the inter-annual financial market has a great impact on the role of . then and World economic environment complexity and unpredictability , will lead to the development of the International financial Market is also a variable and therefore the first time to prevent financial risks that can occur ,even if You are there is a financial crisis can also have resilience , no place in the financial turmoil case . This article makes a detailed analysis of the trends in financial markets, want to about researchers face financial problems.

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