

Discussion on the Distortion of Accounting File Information of Listed Companies and Countermeasures

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Abstract: The business results and financial status of the enterprise are all embodied by the accounting archives information. To ensure the authenticity of the accounting archives information can to a certain extent ensure the correctness of the state economic policy and the overall development strategy of the organization. However, for now, the distortion of accounting information in our country has become the norm. Especially for some listed companies, in order to obtain considerable economic benefits through listing, they go astray to violate the accounting standards. The specific performance is mainly accounting vouchers, Accounting books to financial reporting information distortion three types of circumstances. In-depth analysis and exploration of these three situations at the same time, standing in the background of the accounting profession, the management of listed companies and other aspects of the in-depth study of listed companies accounting information file distortion of the specific reasons.

Keywords: Accounting archives; Regulatory construction; Information distortion

1. Introduction

With the development of China's market economy and the improvement of corporate governance, accounting information has played a more and more significant role in economic development. For the distribution of market resources and the government's macro regulation and control, the true and reliable accounting information files are The key guarantee. However, because the Chinese market supervision and management system is not sound enough and the business is driven by more interests, etc., resulting in many companies can not guarantee the authenticity of the accounting information. Over the years, all the countries have attached great importance to the distortion of accounting information. As early as the beginning of the 21st century, Premier Zhu Rongji personally read the words "not faking accounts" when he conducted inspections in Shanghai and the Beijing National Accounting Institute. However, due to the temptation of interests and the impetus of various objective factors, the distortion of accounting information is getting more and more serious and gradually becoming the focus of the market. This has greatly hindered the steady development of the capital market and has produced more confidence in the investment of many investors. A big blow, how to resolve the issue in essence, is now a major issue to be solved urgently in the Chinese economic market.

2. Overview of Accounting Information Distortion of Listed Companies

To study the distortion of accounting records information, the first step is to understand the concept of information, the definition of information is different in all disciplines, and from a different perspective on the definition of information, there will be no The same result. However, there are also some commonalities in many definitions, that is, information is a specific reflection of objective things and is mainly presented through certain carriers. Therefore, accounting information, accounting language of the organization's economic activities, reflects.

Relevant departments to restrain and regulate the operation of listed companies and effectively protect the contents of the legitimate rights of investors is consistent with the relevant provisions of the state. In order to standardize the activities of listed companies, ensure the steady operation of capital markets and safeguard the legitimate rights and interests of investors, the state has done more financial requirements for listed companies. For example, in the small board listed companies, three years before their total net profit must reach 30 million; listed companies in the most recent annual operating income of less than 10 million or less than the retrospective is less than 10 million, will receive the refund Market risk warning, then no more than 10 million a year, will be suspended from listing. The above regulations lead to a great sense of crisis and pressure on the listed companies.

3. Accounting information distortion of the main performance

3.1 Accounting document information distortion

Accounting documents is a written record of the occurrence and status of economic operations and to determine the economic responsibility of written evidence that it is an important basis for accounting and compilation of statements. Lack of authenticity of accounting vouchers to private small vaults, private Norwegian public funds as well as acceptance of bribes, embezzlement and other public funds to facilitate the management of funds beyond the control is not conducive to the steady development of the overall

industry. At the same time, because accounting vouchers are the key basis for posting and compiling reports, their information distortion needs to find the reason from accounting vouchers. Therefore, distortion of accounting voucher information will bring great harm to a great extent and to a great extent. However, accounting procedures from the current accounting point of view, the distortion of accounting documents information is more common, such as industrial manufacturing companies Ocean Company, its production workshop with a total of 4,000 yuan access to raw materials, raw materials used in product production is 3,000 yuan for The general consumption of raw materials is 1,000 yuan. However, in the picklist, the person in charge did not explain and record the specific use of the raw materials.

3.2 Accounting information thin information loss

At present, the distortion of accounting information of Chinese companies is more severe. Accounting books are mainly based on accounting documents. Therefore, the accounting information distortion will directly lead to the distortion of accounting information. In view of the inherent characteristics of listed companies in China, accounting information distortion can be divided into four categories: accounting, checkout and information distortion appearing in the accounting and account accounting errors arising from the setting up of the account.

3.3 Financial report information distortion

Mainly due to the distortion of financial reporting information: balance sheet, income statement and notes, interim report information distortion, mainly due to the relevant provisions of our country and the requirements of listed companies need to achieve through these. China has more requirements on the balance sheet of listed companies. For example, in the motherboards and small and medium-sized board market, when its initial public offering, “the latest period of intangible assets in the net assets of not more than 20% of the share”, if the latest fiscal year net assets of less than 0, will be delisted Risk warning, if continuously less than 0, you need to exit the market. The above requirements and requirements for listed companies made by the individual financial indicators have rigid requirements, resulting in public companies felt the pressure, followed by performance in the above accounting distortion, the specific embodiment is: a false increase in assets to meet the established requirements. Just like Man Fosheng, which was listed on the GEM of the Shenzhen Stock Exchange in September 2011, one year after the financial fraud was detected, a major manifestation of its counterfeiting was the false increase in assets under construction, prepayments and accounts receivable .

4. Accounting file information distortion analysis

4.1 Lack of clear accounting rules and regulations

Because the relevant departments of our country did not improve the relevant accounting records information management rules and laws, resulting in the failure of the protection of accounting archives information in accordance with uniform and accurate standards. For example, when accounting information is archived, it still does not change the traditional approach, and only those paper accounting files are archived. Only the accounting books and statements originally filled in manually are converted into computer input, printed in electronic form Books and reports. In this way, the distortion of accounting records information will be more serious.

4.2 Accountants lack of professional ethics and responsibility

Whether it is to fill in accounting vouchers or to prepare accounting statements, the essence of economic activities should be mastered in a serious and serious manner, the accounting information covered by the activities should be clarified, and the accuracy and reliability of accounting data should be ensured. Accounting files, especially the voucher and the compilation of books, are more complex and delicate work, not only should act according to the established accounting standards, but also need to append the voucher after the corresponding original voucher information. However, in actual practice, most accountants blindly keep books before accounting for the actual substance. The accounting records are not matched correspondingly and are not valued for the integration of the original documents. Such casual attitude distorts the accounting information.

5. listed companies accounting file information distortion solution

5.1 Strengthen the construction of laws and regulations related to accounting

According to the accounting practice of listed companies, we can see that there are some defects in the legal regulations of accounting in China, which have little effect. Therefore, on the basis of rationally analyzing the costs and benefits, we should improve the following aspects and then promote the improvement of accounting regulations and systems.

5.2 To strengthen accountant professional ethics

The professional ethics of accounting workers will have a greater impact on the distortion of accounting records of listed companies, try hard to strengthen the professional ethics of accounting workers and the concept of sincerity, which can effectively prevent the distortion of accounting records information. At the same time, the moral concept will not be immediately apparent once it is strengthened. However, if there is no corresponding cultivation and strengthening measures, then it will have a negligible negative impact. Therefore, good professional ethics is extremely important, individual employees also need to work ethic standards for self-monitoring and reflection, firm belief. Both managers and general accountants need to adhere to the principle of “taking integrity as the fundamental principle, ethics as the key point, strictly observing the relevant norms and never using fake accounts.” Note, however, requires fair and impartial practice and completion Audit work, implement the “economic police” should do, and promote the sound development of the securities market.

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