

The Internal Relationship and Strategic Docking Between China's Free Trade Zone Services and the "Belt and Road Initiative"

LingYan Meng

Universiti Pendidikan Sultan Idris(UPSI), Faculty of Management and Economics, 35900, Tanjong MalimPerak Darul Ridzuan, Malaysia.

Abstract: In the context of the continuous deepening of the global economy and the adjustment and reconstruction of international economic and trade rules, China has proposed the development model of the "Belt and Road". The current development of China's "Belt and Road" and free trade zone services are all for better economic development. The strategies proposed are all new explorations of China's economic development in the new period of reform and opening up. China's free trade zone serves as the economic foundation of the "Belt and Road", and the "Belt and Road" construction is an extension of the economic development of the free trade zone. The scope of the "Belt and Road" is to strengthen economic cooperation and enhance the economic closeness with other regions, to a certain extent, the promotion of the "Belt and Road" can improve China's status and influence in the international status. Both the "Belt and Road" initiative and the establishment of China's free trade zone hope to realize the freedom of economic and trade activities and promote economic development in a good environment. The two strategies of the free trade zone and the "Belt and Road" strategy have continued to integrate, innovate and develop in terms of cultural exchanges, economic cooperation, and institutional learning. In order to make China's free trade zone and the "Belt and Road" have a deeper development, China still needs to go all out to optimize the construction of related systems in the future. Constantly optimizing the love makes it possible to achieve better results in both the free trade zone and the "Belt and Road", because the two promote the sound development of China's economy in order to provide the country's long-term development strategy with an economic financial foundation.

Keywords: China Free Trade Zone; Strategic Docking; "Belt and Road"; Internal Relations

1.Introduction

Since the new century, the degree of China's reform and opening up has continued to deepen. Both the free trade zone and the "Belt and Road" are actively exploring in this context, and the two have a strong synergistic effect. Since 2013, the relationship between the development of the free trade zone and the "Belt and Road" has been continuously deepened because of the similarities between the two. The two are in the construction of infrastructure for international trade, investment promotion, and trade development. Continuous improvement in the development, the achievements are obvious to all. However, these two strategies are still in development and mode, so there will be certain problems and shortcomings, such as uncoordinated coordination among various regions, imperfect trade logistics network, and inefficient financial services. It needs to be improved and perfected in the future development. In this regard, it is necessary to explore the internal connection between the two and strengthen the linkage between the free trade zone and the "Belt and Road" to promote national economic development and contribute to the globalization process of the world.

2. The inner link between the free trade zone and the "Belt and Road" function

2.1 The development of the free trade zone supports the strategic attributes of the “Belt and Road” initiative.

The establishment of a free trade zone has a certain degree of freedom, and the economic development space granted by the state makes the free trade zone have more favorable conditions to nurture some cultural creation and management system innovation under free conditions. As far as the current international environment is concerned, trade barriers between countries are still very serious. For the purpose of protecting the national economy, free trade between countries needs to overcome trade barriers between countries, which is important for the development of international trade. It is challenging. China's free trade zone was established to realize the freedom of trade. The reason why China allowed Henan and Shaanxi to set up free trade zones in 2017 is inseparable from the geographical advantages of these two regions. Henan and Shaanxi are above the transportation hubs of the “Belt and Road”. In fact, from this perspective, Fujian's establishment as a free trade zone has become a member of China's many free trade zones, and it also benefits from its special coastal location. These special transportation hubs can not only promote the economic development of the local free trade zone, but also help promote the development of the “Belt and Road” strategy. The convenience of transportation can save some trade transportation time, but also To a certain extent, the cost of labor and material resources is reduced, which in turn promotes the rapid formation and development of the “Belt and Road” free trade network. The two strategies of free trade zone and “Belt and Road” have their own focuses, and they are both means to promote China's economic development.

2.2 The free trade zone strategy and the “Belt and Road” are mutually integrated.

There are certain similarities between the two in terms of concepts. Both trade zones and the “Belt and Road” follow the liberalization of transactions, and the purpose is to promote economic development. The free trade zone wants to achieve market economy and efficient trade is to promote domestic economic development, while the concept of “Belt and Road” is to achieve close economic exchanges with other countries on the basis of free trade, through the construction of economic belts to promote the economic development of other underdeveloped local economies in the world. Both of the starting points are based on the spirit of China's fraternity, and contain the Chinese people's cooperation concept of mutual benefit and win-win development together. To a certain extent, the establishment of the free trade zone and the construction of the “Belt and Road” will help break down trade barriers among countries, strengthen cooperation among countries around the world, eliminate opposition and build a win-win relationship for cooperation.

2.3 The development of the free trade zone provides a theoretical basis for the development and innovation of the “Belt and Road”.

Because the development of the free trade zone is earlier than the “Belt and Road”, the free trade zone has more experience in time, and constantly sums up the experience in practice. Although the two focus on different directions, the development experience of the free trade zone can still provide a practical theoretical basis for the development of the “Belt and Road”. The experience of the former can avoid unnecessary errors in the implementation of the “Belt and Road” strategy, and even learn from the successful examples of the free trade zone in some aspects, optimize and innovate on this basis, and innovate in line with the strategy of “Belt and Road” development demanded.

3. Research on the methods of free trade zone services supporting the “Belt and Road” strategy docking

3.1 Promote cultural exchanges along the “Belt and Road” through the window of the free trade zone.

The policy inclination received by the free trade zone since its inception has enabled the free trade zone to be better promoted. The relaxation of some policies and the reduction of unnecessary processes have promoted the import and export of China's cultural products, and even designed to deal with commercial disputes in trade. A corresponding

settlement mechanism has been established to escort the development of the free trade zone at the legal level. If you want to advance the “Belt and Road” process, you can use the cultural exchanges and cooperation of the free trade zone to provide a good display and trading platform for the “Belt and Road” cultural exchanges. However, in the development of the “Belt and Road”, because of the differences in values and interests between western countries and China, some western countries do not recognize our proposed “Belt and Road” strategy. To eliminate Western countries’ misunderstandings about the “Belt and Road” strategy, China must strengthen the “Belt and Road” cultural propaganda, eliminate ideological differences and complaints, and implement open cooperation, harmony, inclusiveness, and mutual benefit under the “Belt and Road” initiative.

3.2 Enhance international trade cooperation along the “Belt and Road” with the help of the free trade zone platform.

In the context of today’s economic globalization, only opening to the outside world can promote economic exchanges and cooperation between different regions. The establishment of a free trade zone highlights the further deepening of China’s opening to the outside world, and China has also achieved good results in attracting foreign investment. To a certain extent, it is also an opportunity for other countries to have a deeper understanding of China. China’s economic environment and policies are conducive to economic development. This also shows to other countries the willing to accept external forces to achieve common development. Not being exclusive and open to accepting foreign investment and letting economic development follow the laws of the market is also indirectly telling the world that it is not exclude cooperation and is willing to carry out economic development in the form of cooperation.

3.3 To learn from the successful examples established in the free trade zone to make new attempts to differentiate.

One side of water and soil nurtures one side, different regions have certain differences, because different cultures, customs, etc. will have different perceptions of the same thing. If you want to promote the successful examples of the free trade zone, you must not copy a certain region. To a certain extent, all the experience of the company must allow different regions to carry out new attempts, and only in practice can it be explored to meet local economic development strategies. In the same way, in the construction of the “Belt and Road”, differentiation should be allowed, and experience should not be the only priority. All systems must not be too dogmatic, attempts must be allowed, failures must be allowed, and innovative attempts must be encouraged. Only in this way can economic innovation continue to try and find a truly suitable method.

4. Conclusion

In summary, China’s free trade zone’s attempt is a new attempt for economic development, while the “Belt and Road” strategy is an attempt to promote trade freedom in a larger environment. In the exploration of economic development, there is a complementary relationship between the two, because the two have different focuses, but when the two are combined, they can play a greater role because the two are the same in concept. In the actual development, they can communicate with each other. Therefore, in the actual strategy implementation, the factors of the development of the two should be taken into consideration. A strategic layout can promote the better development of the two.

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